

**Minutes of the Chicopee Retirement Board monthly meeting held on May 27, 2021 at 8:30 a.m. in the City Council Chambers at City Hall, 4<sup>th</sup> floor.**

**Present: Members: Ference, Riley, Mailhott & O'Shea**

**Member Boronski participated remotely due to the Governor's orders**

**Also in Attendance: Terry Gerlich from SEI Investments**

**The Chairman called the Regular Meeting to Order at 8:30 a.m.**

**A motion was made by Mr. Mailhott and seconded by Mr. Ference to accept and approve the Minutes of the Special Meeting dated April 22, 2021 and the Regular Meeting minutes from April 22, 2021. The minutes will be placed on file. ALL IN FAVOR.**

**A motion was made by Mr. Ference and seconded by Ms. Riley to approve the monthly expense warrant #05272021, refund/transfer warrant #05272021A, pension payroll #05282021. ALL IN FAVOR.**

**SEI Investments** – Terry Gerlich from SEI was in attendance to discuss the first quarter of 2021. The market has done very well the first quarter. The portfolio returned a net of +3.9% for the quarter. Inflation is going to be the drive in the market for the remainder of the year. Things should start getting back to normal as a rapidly improving US vaccination campaign is in full swing. The Board thanked Mr. Gerlich for attending today and look forward to seeing him again in August.

**The following people applied for membership in the system according to statute:**

1. JoAnn Scott – School – Group #1
2. Chase Dion – School – Group #1
3. Sandra Pugh – School – Group #1
4. Warren Clark – DPW – Group #1
5. Thomas Lee – DPW – Group #1
6. Bonnie Kulka-Elmer – School – Group #1
7. Corina Forcier – School – Group #1
8. Trevor McKenna – Fire – Group #4
9. Stephen Hupfer – Fire – Group #4
10. Devan Stamborski – Fire – Group #4
11. Jonathan Pasternak – Fire – Group #4
12. Benjamin Lawlor – Fire – Group #4
13. James Sydorak – Fire – Group #4
14. Shawn Miller – Fire – Group #4

15. Mason Labonte – Fire – Group #4
16. Samuel Laurin – Fire – Group #4
17. Lesliann Hidalgo – CHA – Group #1
18. Clive Ryan – CHA – Group #1
19. Scott Maziarz – CHA – Group #1
20. William Perry – DPW – Group #1

**A motion was made by Ms. Riley and seconded by Ms. Boronski to approve the above mentioned individuals for membership into the System. ALL IN FAVOR.**

**The following people applied for Superannuation Retirement according to statute:**

McCullough, Pamela S., - School Department – Senior Clerk Typist – wishes to retire on March 15, 2021 with 15 years 4 months of creditable service:

Geoffroy, Maureen – Library – Acquisitions Librarian – wishes to retire on June 8, 2021 with 35 years of service.

LeMay, Wayne – Fire Department – Deputy Chief – wishes to retire on June 10, 2021 with 35 years and 7 months of creditable service.

Guerin, Michael – Fire Department – Lieutenant – wishes to retire on June 18, 2021 with 24 years and 1 month of creditable service.

Achorn, Lori Ann, School Department – Head Cook – wishes to retire on June 21, 2021 18 years and 6 months of service.

Pomeroy, Linda - School Department – Paraprofessional – wishes to retire on June 21, 2021 with 14 years and 11 months of creditable service.

Robillard, Diane – Library – Systems Librarian – wishes to retire on June 25, 2021 with 46 years and 8 months of creditable service.

Sullivan, Joseph – School Department – Food Service, Store Keeper – wishes to retire on June 29, 2021 with 26 years and 4 months of creditable service.

**Motion was made by Mr. Ference and seconded by Ms. Boronski to approve the retirement applications. ALL IN FAVOR.**

**The following retirement calculations have been prepared for the Board's approval according to statute:**

Contois, Nancy – Library – Director – retired April 16, 2021 – annual pension amount - \$53,106.00.

**Motion was made by Ms. Riley and seconded by Mr. Ference to approve the retirement calculation. ALL IN FAVOR.**

**The following refunds have been prepared for the Board's approval according to statute:**

Allen, Edward M. – School Department – Paraprofessional – terminated September 25, 2020 – total refund - \$13,092.97.

MacLeod, Amanda – School Department – Library Media Technician – resigned January 9, 2015 – total refund - \$1,624.04.

Serafino, Murphy, Police Department – Patrolman – resigned March 26, 2021 – total refund - \$50,002.71

**After a discussion a motion was made by Mr. Mailhott and seconded by Ms. Boronski to approve the above mentioned refunds. ALL IN FAVOR**

**The following transfers have been prepared for the Board's approval according to statute:**

Rodriguez, Anthony – Fire Department – Firefighter – transferred to Northampton Retirement Board - \$1,220.36.

Santos, Lisette – School Department – Paraprofessional – transferred to Hampden County Regional Retirement Board - \$155.33.

**After a discussion a motion was made by Mr. Ference and seconded by Ms. Riley to approve the above mentioned transfers. ALL IN FAVOR**

**Survivor Benefits – Disability**

Collins, Donald Leroy, retired from the School Department on November 25, 1993 – under Accidental Disability Option B, passed away on March 18 2021. He did not pass away due to his disability therefore his spouse is entitled to Section 101 Benefits - \$750.00 per month/\$9,000.00 per year.

**Motion was made by Mr. Mailhott and seconded by Mr. Ference to approve the Section 101 Benefits. ALL IN FAVOR.**

**Survivor Benefits**

Flynn, John Russell – retired Alderman in January of 2000 under Superannuation Option C passed away on March 18, 2021 – his spouse, will receive his Option C benefits.

Martin, Daniel – retired from the School Department October of 2005 under Superannuation Option C passed away on April 2, 2021, his spouse will receive his Option C benefits.

**Motion was made by Mr. Mailhott and seconded Ms. Boronski to approve the Survivor Option C Benefits. ALL IN FAVOR.**

**Option D Beneficiary –**

Czupkiewicz, Stanley – School Department – custodian – passed away on March 17, 2021 after 9 years and 6 months of creditable service – his spouse is eligible to receive survivor benefits under Chapter 32, section 12 (2) (d).

**Motion was made by Ms. Riley and seconded by Ms. Boronski to approve the Section 12 (2) (d) benefits. ALL IN FAVOR.**

**Option C Pop-Up –**

O’Shea, Timothy - retired on March 17, 2012 under Superannuation Option C – his beneficiary, passed away on February 22, 2021 – therefore Mr. O’Shea has been Popped Up to Option A through the Option C Pop Up rules.

**Motion was made by Mr. Mailhott and seconded by Ms. Boronski to approve the Option C Pop-Up. ALL IN FAVOR. (Mr. O’Shea abstained from voting.)**

**MACRS – Spring Conference** – The MACRS Spring Conference will be held virtually on June 7 and June 8, 2021. Registration is \$100 per person. It will be from 10 a.m. to 1 p.m. both days. If you have signed up to attend this conference please make sure you log on to your computer each day so you will be eligible to receive three credits for the Legal Panel and the Veterans Benefit portion of the meeting. A copy of the Agenda is included in this packet.

**A motion was made by Mr. Ference and seconded by Ms. Boronski to sign up four board members and one staff for this Spring Conference. ALL IN FAVOR.**

**Legal Matters:**

Attorney Sacco has filed the necessary Motion to DALA regarding Tyrone Patrino vs Chicopee Retirement Board. Enclosed in this packet is a copy of the Motion.

**EyeMed –**

Effective September 1, 2021 the City of Chicopee will be offering EyeMed (vision coverage) to all Retirees. The individual cost is \$5.63 a month and the individual plus one cost is \$10.70 per month. The Human Resource Office will be sending all enrollment forms to our retirees and they need to return the application by July 15, 2021 to their office.

**Upcoming Board Meetings**

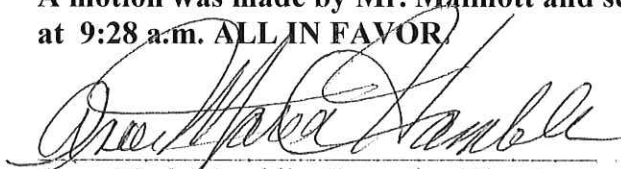
June 24, 2021, July 22, 2021, \*\*August 26, 2021, September 23, 2021, \*\*October 28, 2021, \*\*November 18, 2021 and December 16, 2021.

\*\* denotes when an investment manager will be in attendance at a meeting via telephone conference until the Pandemic is over.


**REPORTS AND NOTICES:**

- Bank Statement – April
- PERAC – Pension News No. 57
- Summer Newsletter Vol. 1 Edition 11
- Accounting Cash Books – January and February

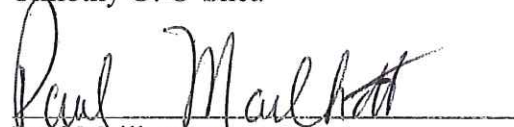
**A motion was made by Mr. Mailhott and seconded by Ms. Boronski to adjourn the meeting at 9:28 a.m. ALL IN FAVOR.**

  
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 Anna Maria Hamblin, Executive Director


APPROVED: BOARD OF RETIREMENT

  
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 Timothy O'Shea

  
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 Sharyn Riley

  
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 Paul Mailhott

  
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 Debra Boronski

  
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 David Ference