

Minutes of the Chicopee Retirement Board monthly meeting held on May 25, 2022 at 8:30 a.m. in the Council Chambers, 4th floor, City Hall.

Present: Members: O'Shea, Ference, Mailhott, Boronski, and Riley
Also Present: Treasurer Marie Laflamme

The Chairman called the Regular Meeting to Order at 8:32 a.m.

A motion was made by Mr. Mailhott and seconded by Mr. Ference to accept and approve the Regular Meeting minutes from the April 27, 2022. The minutes will be placed on file. **ALL IN FAVOR.**

A motion was made by Mr. Ference and seconded by Ms. Riley to approve the monthly expense warrant #05252022, the refund/transfer warrant #05252022. **ALL IN FAVOR.**

The following people applied for membership in the system according to statute:

1. Joshua Smith – Highway Department – Group 1
2. Ashley Rodriguez – School Department – Group 1
3. Antonio DeLeon – Chicopee Housing – Group 1
4. Matthew Gould – Police Department – Group 4

A motion was made by Ms. Boronski and seconded by Mr. Ference to approve the above mentioned individuals for membership into the System. **ALL IN FAVOR.**

The following people applied for Superannuation Retirement according to statute:

Berge, William – Fire Department – Firefighter/EMT wishes to retire on June 10, 2022 with 32 years of creditable service.

Brown, Glennis W. – Chicopee Fire Department – Lieutenant – wishes to retire on June 15, 2022 with 32 years and 6 months of creditable service.

Tessier, Steven – Chicopee Fire Department – Firefighter – wishes to retire on June 28, 2022 with 25 years of creditable service.

Muldoon, J. Michael – School Department – Senior Custodian – wishes to retire on July 18, 2022 with 26 years and 3 months of creditable service.

Dietz, Carl – City of Chicopee – Building Commissioner – wishes to retire on July 20, 2022 with 27 years and 8 months of creditable service.

Norris, Chuck – School Department – Senior Custodian – wishes to retire on August 1, 2022 with

32 years of service.

Pelczar, David – Department of Public Works – Highway Department – Heavy Equipment Operator wishes to retire on August 12, 2022 with 39 years of service.

Bergeron, Stephen – Chicopee Electric Light – Compliance Manager – wishes to retire on August 26, 2022 with 20 years and 6 months of creditable service.

A motion was made by Ms. Riley and seconded by Mr. Ferencee to approve the retirement applications. ALL IN FAVOR.

The following retirement calculation has been prepared for the Board's approval according to statute:

Boronski, Debra – retired April 21, 2022 with 21 years and 3 months of creditable service, yearly pension \$38,600.16.

A motion was made by Ms. Riley and seconded by Mr. Ference to approve the retirement calculation. ALL IN FAVOR. (Ms. Boronski abstained from voting).

The following retirement re-calculation has been prepared for the Board's approval according to statute:

Touchette, Philip – DPW Wastewater – Head Pump Station – retired February 27, 2022 yearly pension \$14,079.24.

A motion was made by Mr. Mailhott and seconded by Mr. Ference to approve the retirement re-calculation. ALL IN FAVOR.

The following refunds have been prepared for the Board's approval according to statute:

Barto, Anthony – Chicopee Electric- Telecommunications Technician – terminated March 4, 2022 – total refund \$7,742.88.

Kuznetsov, Olga – School Department – Paraprofessional – resigned on July 6, 2020 – total refund \$1,747.15.

Moge, Mary – Mayor's Office – Chief of Staff – resigned July 22, 2016 – total refund is \$12,540.72.

O'Donnell, Kim – School Department – Senior Clerk Typist – resigned March 15, 2021 – total refund \$20,002.96.

Watson, Joseph – School Department – Paraprofessional – resigned June 22, 2022 – total refund \$24,732.36.

A motion was made by Ms. Riley and seconded by Ms. Boronski to approve the above mentioned refunds. ALL IN FAVOR.

The following transfers have been prepared for the Board's approval according to statute:

Ferreira, Andrea E. – School Department – Paraprofessional – transferred to Greenfield Retirement - \$6,154.55.

Gandolfi, Joseph – Police Department – Patrolman – transferred to Westfield Retirement - \$4,643.45.

Kolek, Kimberly – School Department – Assistant Teacher – transferred to Easthampton Retirement - \$27,076.68.

Ritzer, Zackary – Wastewater Department – WWTP Operator – transferred to Worcester Regional Retirement - \$26,627.43.

A motion was made by Mr. Ference and seconded by Ms. Riley to approve the above mentioned transfers. ALL IN FAVOR.

Option C Pop-Up

Theresa Simone Murray retired January 10, 1997 under Superannuation Option C. Her beneficiary, Robert Murray, passed away on April 16, 2022. Therefore, Ms. Murray will now Pop-Up to Option A.

A motion was made by Ms. Boronski and seconded by Mr. Mailhott to approve the above mentioned Option C Pop-Up. ALL IN FAVOR.

Election Results – Timothy O'Shea was the only one to file nomination papers for the 1st Elected Member of the Chicopee Contributory Retirement System. Therefore, no election is necessary.

A motion was made by Mr. Mailhott and seconded by Ms. Boronski to declare Timothy O'Shea the 1st Elected Member of the Chicopee Contributory Retirement System for a three-year term commencing on July 1, 2022 and will expire on June 30, 2025. ALL IN FAVOR. (Member O'Shea abstained from voting.)

GASB No. 67 & 68 - Stone Consulting, Inc. submitted their DRAFT GASB 67 & 68 for the Board to review and approve to form.

A motion was made by Mr. Mailhott and seconded by Ms. Riley to accept the Draft Copy of the GASB 67 & 68 and to let Stone Consulting, Inc. know of this vote so they can move forward with submitting the final executed copy to the Board. ALL IN FAVOR.

Actuarial Valuation Adjustment - Stone Consulting, Inc. submitted a letter to the Board regarding the increase in the COLA Base from \$15,000 to \$16,000. In this packet is a copy of the letter along with an updated funding schedule.

Appropriation Information -- The Executive Director informed the Board members that the School Department is not paying retro pays or longevity out of grant monies. Therefore, when we do the calculations for this upcoming year's appropriation the School Department's monies will be more than what it has been in the past. The grant money is for base pay only. When we do the calculations if the grant employees are also bus monitors, noon mothers, crossing guards or any type of an additional salary received then they are really considered another employee on the school side.

Mr. Mailhott asked for a moment of silence for all Veterans in Regards to Memorial Day.

Upcoming Board Meetings for Calendar Year 2022
June 22nd, July 13th, ***August 24th, ***September 28th; October 26, ***November 16th,
December 14th.

(***denotes when an investment manager will be in attendance.)

REPORTS AND NOTICES:

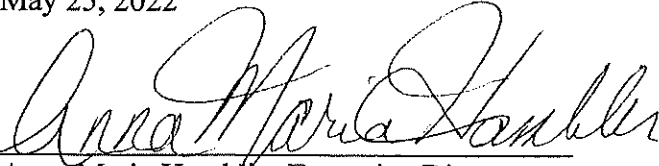
Checking Account – April
Cash Books – March
PRIM First Quarter Update

These reports were reviewed and placed on file.

A motion was made by Ms. Boronski and seconded by Ms. Riley to adjourn the meeting at 9:05 a.m. ALL IN FAVOR.


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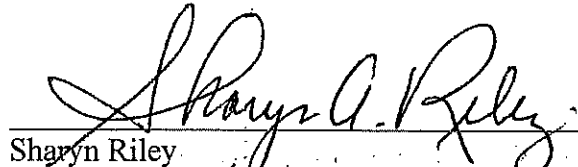


Anna Maria Hamblin, Executive Director

APPROVED: BOARD OF RETIREMENT



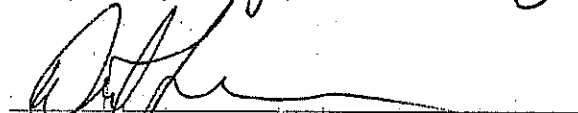
Timothy O. O'Shea




Sharyn Riley



Paul Mailhott



David Ference



Debra Boronski