

Minutes of the Chicopee Retirement Board monthly meeting held on May 22, 2023 at 8:30 a.m. in the Auditors Conference Room, 3rd floor, City Hall.

Present: Members: Ference, Mailhott, Boronski, Riley, and O'Shea
Staff Present: Anna Gomes & Anna Maria Hamblin
Also Present: Colin Edgar, Patrick Blizzard, Jonathan Dwyer

The Chairman called the Regular Meeting to Order at 8:32 a.m.

A motion was made by Mr. Ference and seconded by Ms. Boronski to accept and approve the Regular Meeting minutes and the Executive Session Meeting Minutes from April 26, 2023. The minutes will be placed on file. ALL IN FAVOR.

A motion was made by Ms. Boronski and seconded by Mr. Mailhott to approve the monthly expense warrants #05222023, #05232023 and payroll warrant #04282023. ALL IN FAVOR.

SEI Investments – Mr. Blizzard and Mr. Dwyer were present at today's board meeting to discuss the first quarter of 2023. Equity market returns were broadly positive during the first quarter of 2023. International equity market review outperformed in the first quarter. There is still a possibility that there will be a short term recession in the near future. The Board thanked Mr. Blizzard and Mr. Dwyer for attending the meeting and look forward to meeting with them next quarter.

Stone Consulting, Inc. - January 1, 2023 Actuarial Valuation – Colin Edgar is in attendance at today's meeting to discuss the valuation and to answer any questions that the Board may have.

After Mr. Edgar's presentation a motion was made by Mr. Ference and seconded by Mr. Mailhott to table the voting on the discount rate until a later date. ALL IN FAVOR.

GASB 67 & 68 - Colin Edgar will also be discussing the GASB 67 & 68 at today's meeting.

After a discussion a motion was made by Ms. Boronski and seconded by Mr. Ference to accept the GASB 67 & 68 Report. ALL IN FAVOR.

The following people applied for membership in the system according to statute:

1. Amber G Lopes – School – Group # 1
2. Brionna-Destiny N Leonard – Clerks – Group #1
3. Josue Rivera – DPW Highway – Group #1
4. James Gallagher – CEL – Group #4
5. Angelique Rivera – Library – Group # 1
6. Ashton Malloy – Facilities – Group # 1
7. Madison O'Malley – School – Group # 1
8. Shelley Pennington - School - Group #1

9. Iesha Kuilan – School – Group # 1
10. Gina Mathes – School – Group # 1
11. Kelly Zwirblia – School - Group #1
12. Eliseo Bjorkman – School – Group #1
13. Amanda Cook – CEL – Group # 1

A motion was made by Ms. Boronski and seconded by Ms. Riley to approve the above-mentioned individuals for membership into the System. ALL IN FAVOR.

The following retirement applications have been submitted to the Board according to statute:

Gawron, Jeffrey -- Police Department – Deputy Chief – wishes to retire on April 28, 2023 with 35 years and 3 months of creditable service.

Salamon, Michael – Water Department – Cross Connection Control Coordinator – wishes to retire on May 27, 2023 with 40 years of creditable service.

Waller, Theresa – School Department – Cafeteria Helper – wishes to retire on June 16, 2023 with 29 years of creditable service

Stearley, Kenneth – City of Chicopee – Facility Assistant Director – wishes to retire on June 30, 2023 with 33 years of creditable service.

A motion was made by Ms. Riley and seconded by Mr. Ference to approve the above mentioned applications. ALL IN FAVOR

The following refunds were prepared for the Board according to statute:

Jordan T. Beaudreau, WPC Attendant, Wastewater Department – total refund \$1,184.62

Carrie M. Butler, Paraprofessional, School Department – total refund \$10,772.62

Beatriz Cruz, Project Clerk, Chicopee Housing Authority – total refund \$600.34

Earl Kent Dandy IV, Maintenance Mechanical Electrician, Chicopee Housing Authority- total Refund \$5,426.53

Andre E. Mongeau, Repairman, Wastewater Department -total refund \$2,218.60

Christine M. Pikula, Associate City Solicitor, Law Department – total refund \$42,716.07

McKenna N. Raleigh, Paraprofessional, School Department – total refund \$8,577.00

Ashley M. Rodriguez, Library Media Technician, Library Department – total refund \$668.08

Marcel Romero, Patrolman, Police Department – total refund -\$757.73

Shyra R. Wilson, Drive, Council on Aging – total refund – \$1,609.15

A motion was made by Mr. Ference and seconded by Ms. Boronski to approve the above mentioned refunds. ALL IN FAVOR.

The following Option B refund was prepared for the Board according to statute:

Kowalik-Korell, Teresa – retired August 11, 2020 from Chicopee School Department with 17 years and 1 month of creditable service. She passed away on March 27, 2023 under superannuation option B. Her beneficiary will receive her accumulated deductions in the amount of \$22,380.59.

A motion was made by Mr. Ference and seconded by Mr. Mailhott to approve the above mentioned Option B refund. ALL IN FAVOR.

The following transfers were prepared for the Board according to statute:

Senecal, Bonnie – Treasurers Office – Assistant Treasurer – transferred to Springfield Retirement Board - \$25,569.47.

Mercedes, Mateo – School Department – Speech Language Pathology Assistant – transferred to Springfield Retirement Board - \$27,649.29.

Reidy, Richard A., - School Department – Paraprofessional – Transferred to Massachusetts Teachers Retirement System - \$21,780.24.

A motion was made by Mr. Mailhott and seconded by Ms. Riley to approve the above mentioned transfers. ALL IN FAVOR.

The following Retirement Calculations were prepared for the Board according to statute:

Goff, Charles P. – Parks Department – MEO Laborer, retired April 28, 2023 yearly pension \$23,823.72.

Gawron, Jeffrey – Police Department – Deputy Chief – retired April 28, 2023 yearly pension \$130,756.56.

A motion was made by Ms. Boronski and seconded by Mr. Ference to approve the above

mentioned Calculations. ALL IN FAVOR.

Upcoming Board Meetings for Calendar Year 2023–

June 28th, July 26th,** August 23rd, September 27th, **October 25th, **November 15th, and December 20th.


All meetings are subject to change.

** denotes when an Investment Company will be in attendance

REPORTS AND NOTICES:

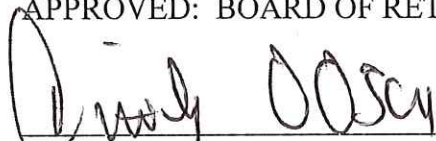
Cash Books – January and February 2023

A motion was made by Mr. Ference and seconded by Mr. Mailhott to adjourn the meeting at 9:55 a.m. ALL IN FAVOR.

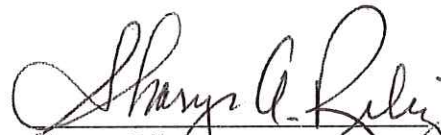


Anna Maria Hamblin, Executive Director


APPROVED: BOARD OF RETIREMENT



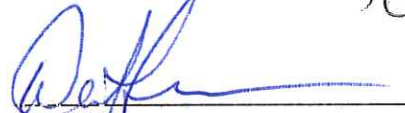
Timothy O'Shea



Sharyn Riley



Paul Mailhott



David Ference



Debra Boronski