

Special Meeting - Minutes of the Chicopee Retirement Board monthly meeting held on April 22, 2021 at 8:30 a.m. in the City Council Chambers at City Hall, 4th floor.

Present: Members: Ference, Riley, Mailhott & O'Shea
Member Boronski participated remotely due to the Governor's orders

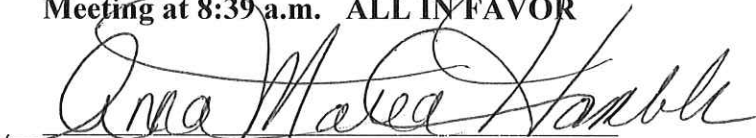
The Chairman called the Special Meeting to Order at 8:30 a.m.

Cost of Living Adjustment -

COLA notices were received from PERAC stating that Social Security Administration increased the cost of living adjustment for 2021 in the amount of 1.3%.

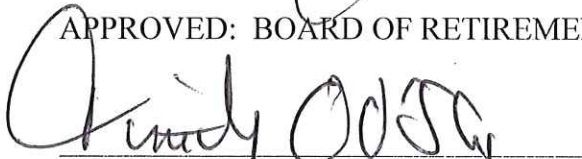
After a discussion a motion was made by Ms. Boronski and seconded by Mr. Ference to increase the cost of living adjustment effective July 1, 2021 in the amount of 3% on the first \$15,000 for all eligible retirees and survivors as allowed by M.G.L. chapter 32, Section 103 (c). ALL IN FAVOR.

Motion was made by Ms. Riley and Seconded by Ms. Boronski to adjourn the Special Meeting at 8:39 a.m. ALL IN FAVOR



Anna Maria Hamblin, Executive Director

APPROVED: BOARD OF RETIREMENT



Timothy O. O'Shea




Sharyn Riley



Paul Mailhott



Debra Boronski



David Ference