

Minutes of the Chicopee Retirement Board monthly meeting held on April 22, 2021 at 8:45 a.m. in the City Council Chambers at City Hall, 4th floor.

**Present: Members: Ference, Riley, Mailhott and O'Shea
Member Boronski participated remotely due to the Governor's orders**

The Chairman called the Regular Meeting to Order at 8:45 a.m.

A motion was made by Ms. Riley and seconded by Mr. Mailhott to accept and approve the Minutes of the Regular Meeting dated March 25, 2021 and the Executive Session minutes from March 25, 2021. The minutes will be placed on file. ALL IN FAVOR.

A motion was made by Mr. Mailhott and seconded by Ms. Riley to approve the monthly expense warrant #4222021, refund/transfer warrant #40232021, pension payroll #03312021 and Option B refund Warrants #04082021 & #04152021. ALL IN FAVOR.

The following people applied for membership in the system according to statute:

1. Ryan Karolides – Police – Group #4
2. Sandra Babbins – Collectors – Group #1
3. Joshua Heyman – MIS – Group #1
4. Cassandra DeMarco – School - Group #1
5. Dana Scott – School - Group #1
6. Susan Plankey – School – Group #1
7. Robert Archambault – Police – Group #4

A motion was made by Mr. Ference and seconded by Mr. Mailhott to approve the above mentioned individuals for membership into the System. ALL IN FAVOR.

The following people applied for Superannuation Retirement according to statute:

Hall, Donna A. – School Department – Kitchen Worker – wishes to retire on April 22, 2021 with 23 years and 5 months of creditable service.

Cloutier, Donna M. – School Department – Paraprofessional – wishes to retire on May 28, 2021 with 22 years and 6 months of creditable service.

Taylor, Todd-Lynn – Fire Department – Firefighter – wishes to retire on June 25, 2021 with 24 years of service.

Rivest, Joanne M. – School Department – Administrative Secretary – wishes to retire on June 30, 2021 with 29 years and 9 months of creditable service.

Petitt, Charles E. – School Department – Sr. Custodian – wishes to retire on July 21, 2021 with 31 years and 8 months of creditable service.

Motion was made by Ms. Boronski and seconded by Ms. Riley to approve the retirement applications. ALL IN FAVOR.

The following retirement calculations have been prepared for the Board's approval according to statute:

Crevier, Joseph – Fire Department, Deputy – retired March 18, 2021 will receive \$80,468.40 per year.

Lambert, Jeffrey – School Department, Craftsman – retired March 26, 2021 will receive \$17,191.80 per year.

Motion was made by Mr. Ference and seconded by Ms. Riley to approve the retirement calculation. ALL IN FAVOR.

The following refunds have been prepared for the Board's approval according to statute:

Bugbee, Brian A., School Department – night custodian – resigned March 18, 2019 – total refund \$40,551.04.

Koch, Patricia, School Department – Paraprofessional – resigned January 4, 2021 – total refund \$16,457.27.

Mangan, Pamela, Treasurers Department – Senior Clerk – resigned May 15, 2009 – total refund \$780.90.

After a discussion a motion was made by Ms. Riley and seconded by Mr. Ference to approve the above mentioned refunds. ALL IN FAVOR

The following transfers have been prepared for the Board's approval according to statute:

Overgaard, Brett, School Department – Paraprofessional – transferred to Mass Teachers Retirement System - \$3,158.32.

After a discussion a motion was made by Mr. Ference and seconded by Ms. Boronski to approve the above mentioned transfers. ALL IN FAVOR

Option B Refund – Chmura, Jeffrey M., retired from the Chicopee Police Department with 33 years and 9 months of creditable service on June 30, 2015 -- under Superannuation Option B, passed away on February 21, 2021. His beneficiary will receive approximately \$77,177.53.

2020 Annual Statement – in this packet is the completed 2020 Annual Statement. Each Board member needs to sign the original signature page so it can be mailed to PERAC.

PERAC Memo #14/2021 – Board Member Training – Reminder that everyone needs to complete 18 credits over the course of a three year term – with at least 3 credits being taken each year. In this packet please find the trainings that are being offered for the 2nd quarter of 2021.

Also note that the yearly June MACRS Conference will be virtual. Registration will be posted on PERAC’s webpage when it becomes available. There will be a Legal Panel on Monday, June 7th and PERAC’s session will be on Veterans Benefits and that will be on Tuesday, June 8th. Each session attended you will receive three credits. More information will follow.

Qualified Domestic Relations – the Director needs to update the Board members on the information that is needed from our members whenever they are divorced. According to M.G.L. Chapter 32 – all Retirement Boards need to approve the Section of the Agreement – where it states what the marital division will be once the member is retired- prior to it being executed by a Judge to ensure that we are able to comply with it as written. We need a copy of the complete Divorce Degree – not just one or two pages. The form needs to be complete and it cannot be blacked out on any of the pages. All forms will be approved by the Director (and if there is any questions regarding something as written then it will be forwarded to Attorney Sacco’s office for his approval). These forms will be kept in the member’s folder and not shared with anyone else. All cabinets are locked whenever we are not in the office.

Upcoming Board Meetings

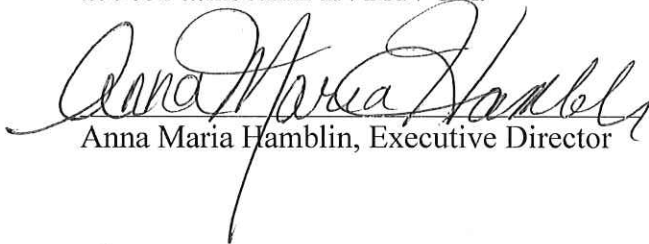
**May 27, 2021, June 24, 2021, July 22, 2021, **August 26, 2021, September 23, 2021,
**October 28, 2021, **November 18, 2021 and December 16, 2021.

** denotes when an investment manager will be in attendance at a meeting via telephone conference until the Pandemic is over.

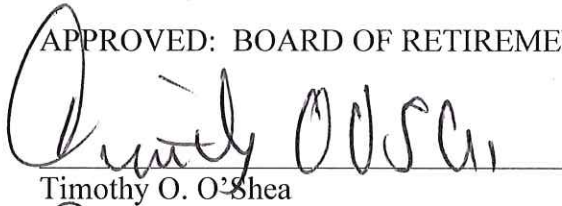
REPORTS AND NOTICES:

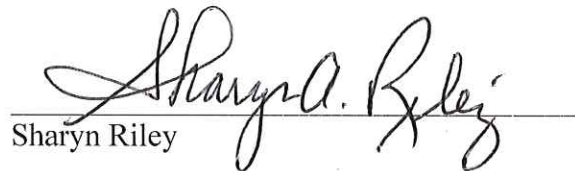
Treasurers Report - March

A motion was made by Mr. Mailhott and seconded by Mr. Ferenceto adjourn the meeting at 9:01 a.m. ALL IN FAVOR.


Anna Maria Hamblin, Executive Director

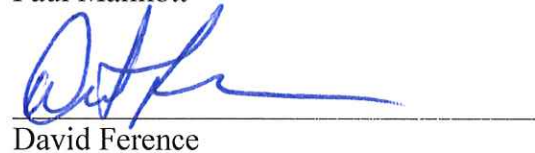
APPROVED: BOARD OF RETIREMENT


Timothy O. O'Shea


Sharyn Riley


Paul Mailhott


Debra Boronski


David Ference