

March 23, 2022

SPECIAL MEETING

Special Board Meeting Minutes of the Chicopee Retirement Board meeting held on March 23, 2022 in the Auditor's Conference Room, 3rd floor, City Hall.

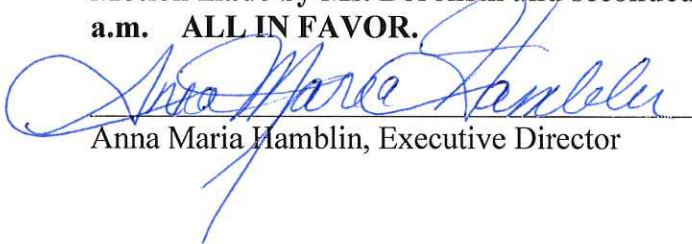
Present: MEMBERS: Ference, Mailhott, Boronski, Riley & O'Shea

Meeting called to order by the Chairman at 8:30 a.m.

COLA Increase - COLA notice was received from PERAC for Social Security Administration with an increase in the amount of 5.9%. According to M.G.L. Chapter 32 Section 103 (c) effective July 1, 2022 the Board may vote to increase the COLA up to 3% for all eligible retirees and survivors.

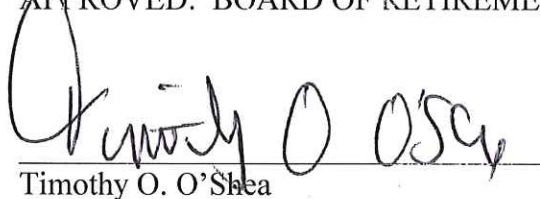
A motion was made by Ms. Boronski and seconded by Mr. Mailhott to grant a COLA, effective July 1, 2022 in the amount of 3% on the first \$16,000 of a retirement allowance to those retirees and survivors who are eligible and to notify PERAC, the Mayor and the City Council. ALL IN FAVOR.

Motion made by Ms. Boronski and seconded by Ms. Riley to adjourn the meeting at 8:37 a.m. ALL IN FAVOR.



Anna Maria Hamblin, Executive Director

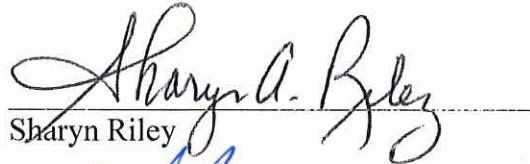
APPROVED: BOARD OF RETIREMENT



Timothy O. O'Shea



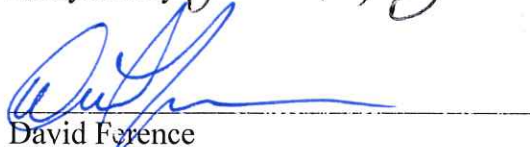
Paul Mailhott



Sharyn Riley



Debra Boronski



David Ference