

March 22, 2023

704

Special Board Meeting Minutes of the Chicopee Retirement Board meeting held on March 22, 2023 in the Auditor's Conference Room, 3rd floor, City Hall at 8:30 a.m.

Present: MEMBERS – Ference, Mailhott, Boronski, Riley


Staff Present: Gomes & Hamblin

Member Absent: O'Shea

Meeting called to order by the Vice Chairman at 8:30a.m.

COST OF LIVING INCREASE - PERAC Memo #4/2023 - COLA Update. Social Security Administration has announced that the latest Cost of Living Adjustment is 8.7%. The COLA which may be granted, pursuant to Chapter 32, Section 103 (c) and effective July 1, 2023 will be 3.0%.

After a discussion a motion was made by Ms. Boronski and seconded by Mr. Ference to increase the Cost of Living Adjustment effective July 1, 2023 to 3%. The Director will inform the Mayor and the City Council of this Vote. **ALL IN FAVOR.**




Anna Maria Hamblin, Executive Director

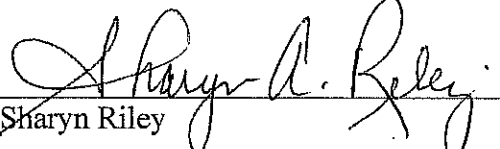
APPROVED: BOARD OF RETIREMENT



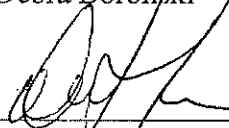
Paul Mailhott



Debra Boronski



Sharyn Riley



David Ference