

**Minutes of the Chicopee Retirement Board monthly meeting held on February 23, 2022 at 8:30 a.m. in the Auditor's Conference Room, 3<sup>rd</sup> floor, City Hall.**

**Present: Members Ference, Mailhott, Riley & O'Shea**

**Absent: Member Boronski**

**Also Present: Terry Gerlich, SEI**

**The Chairman called the Regular Meeting to Order at 8:30 a.m.**

**A motion was made by Ms. Riley and seconded by Mr. Ference to accept and approve the Regular Meeting minutes from January 18, 2022 and the Executive Session meeting dated January 18, 2022. The minutes will be placed on file. ALL IN FAVOR.**

**A motion was made by Mr. Mailhott and seconded by Mr. Ference to approve the monthly expense warrant #02162022 and pension payroll warrant #01312022. ALL IN FAVOR.**

**SEI Investments Update** – Terry Gerlich was in attendance to update the Board Members on the end of the year 2021. We had a good year, return of 14.8%. Chicopee Retirement System made \$58.3 million in 2021. Interest rates are on the rise. Hopefully it will be another good year. The Board thanked Mr. Gerlich for attending and for the update.

**The following people applied for membership in the system according to statute:**

1. Karen A. Roy – School – Group #1
2. Lisa A. Prost – Treasurer – Group #1
3. Amanda L. Vazquez – HR – Group #1
4. Svenja Danforth – Health – Group #1
5. Ban Alnoori – School – Group #1
6. Melanie Zapata – School – Group #1
7. Alicia M. LeTellier – School – Group #1
8. Francis Case – CEL – Group #4
9. Kevin D. Lusignan – School – Group #1
10. Kyle S. Kelly – Retirement – Group #1
11. Joy M. Fimbel – School – Group #1

**A motion was made by Ms. Riley and seconded by Mr. Ference to approve the above mentioned individuals for membership into the System. ALL IN FAVOR.**

**The following people applied for Superannuation Retirement according to statute:**

Biela, Craig – Department of Public Works - Wastewater – Asst. Chief Operator – wishes to retire

as of February 6, 2022 with 33 years of creditable service.

Trznadel, Thomas – Department Of Public Works – Parks Dept. – General Foreman – wishes to retire as of February 11, 2022 with 14 years and 9 months of creditable service.

Moreau, David – Department of Public Works – Water Department – General Foreman – wishes to retire as of March 4, 2022 with 41 years and 7 months of creditable service.

**A motion was made by Mr. Ference and seconded by Mr. Mailhott to approve the retirement applications. ALL IN FAVOR.**

**The following retirement calculations have been prepared for the Board's approval according to statute:**

Acevedo, Divina – School Department – Paraprofessional – retired January 3, 2022 she will receive \$16,491.00 yearly.

Barnes, Nancy – School Department – Clerk Typist retired January 7, 2022 she will receive \$21,995.04 yearly.

Rypysc, Paul – School Department – Messenger retired January 21, 2022 he will receive \$38,671.08 yearly.

**A motion was made by Mr. Mailhott and seconded by Mr. Ference to approve the retirement re-calculation. ALL IN FAVOR.**

**The following retirement re-calculation has been prepared for the Board's approval according to statute:**

Pazik, Mark – School Department – Custodian – Retired November 29, 2019 new yearly pension amount is %26,247.48.

**A motion was made by Ms. Riley and seconded by Mr. Ference to approve the retirement re-calculations. ALL IN FAVOR.**

**The following Option D Beneficiaries have been prepared for the Board's approval according to statute:**

Wilk, Douglas – Building Department – Inspector -- passed away on December 28, 2021 with 39 years and 8 months of creditable service. His spouse, Roma Wilk, is eligible to receive survivor benefits under Chapter 32, Section 12 (2) (d).

**A motion was made by Ms. Riley and seconded by Mr. Ference to approve the above**

**mentioned Section 12 (2) (d) benefit. ALL IN FAVOR.**

**The following refund has been prepared for the Board's approval according to statute:**

Dion, Michael, Police Department, passed away on November 10, 2021 with 38 years of creditable service – his beneficiary is seeking a refund of his accumulated deductions in the amount of \$157,120.32.

**A motion was made by Mr. Mailhott and seconded by Mr. Ference to approve the above mentioned refund. ALL IN FAVOR.**

**Survivor Benefits**

Stefanik, John – retired from the Police Department on January 11, 1997 under Superannuation Option C with 32 years and 2 months of creditable service – he passed away on January 4, 2022 – his spouse is entitled to receive the Option C Benefits.

**A motion was made by Ms. Riley and seconded by Mr. Mailhott to approve the above mentioned Option C Benefit. ALL IN FAVOR.**

**Staff Update –**

The Retirement Board recently hired Kyle Kelly as the Administrative Assistant for the Retirement Board Office. Kyle comes to us as a transfer from the Occupational Health & Human Safety where he was the Pandemic Response Clerk and he was also assisting the Human Resource office with various duties while they were short staffed.

**ELECTION**

**Election Officer** – an election officer needs to be appointed for the June 15, 2022 Election for the First (1<sup>st</sup>) Elected Board Member in order for the Board to proceed with holding an election in June.

**A motion was made by Ms. Riley and seconded by Mr. Ference to nominate Kyle Kelly as the Election Officer for the June Election. ALL IN FAVOR.**

**Upcoming Board Meetings for Calendar Year 2022 –**

\*\*\* March 23<sup>rd</sup>, April 27<sup>th</sup>, \*\*\*May 25<sup>th</sup>, June 22<sup>nd</sup>, July 27<sup>th</sup>, \*\*\*August 24<sup>th</sup>, \*\*\*September 28<sup>th</sup>, October 26, \*\*\*November 16<sup>th</sup>, December 14<sup>th</sup>.

(\*\*\*denotes when an investment manager will be in attendance.)

**REPORTS AND NOTICES:**

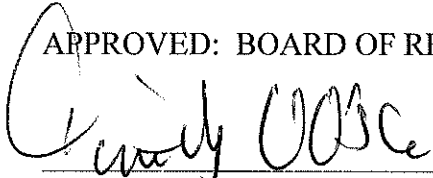
Checking Account – December & January  
Cash Books – December  
OPEB Summary from PERAC

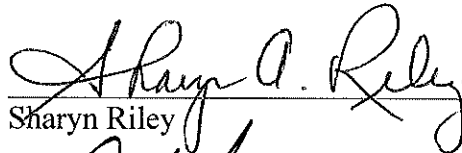
These reports were reviewed and placed on file.


**A motion was made by Mr. Mailhott and seconded by Mr. Ference to adjourn the meeting at 9:20 a.m. ALL IN FAVOR.**

  
\_\_\_\_\_  
Anna Maria Hamblin, Executive Director


APPROVED: BOARD OF RETIREMENT

  
\_\_\_\_\_  
Timothy O. O'Shea

  
\_\_\_\_\_  
Sharyn Riley

  
\_\_\_\_\_  
Paul Mailhott

  
\_\_\_\_\_  
David Ference

  
\_\_\_\_\_  
Debra Boronski