

Other Brownfields

Former Mathis Oldsmobile

67 Exchange Street,
Chicopee, MA 01013

Property Description

This is open land that is used for vehicle storage. Previously, it had long been occupied by automobile service-related businesses. The property has large frontage, high visibility and existing streetscape.

Owner: 69 Exchange Street, LLC

Size: 0.917 acres

FY12 assessed value: \$71,500

Zoning: Business B

Date acquired: NA

Previous owner: NA

Brownfield Issues

- AUL limits potential uses
- 1 Storage tank removed (diesel)

Reuse Scenarios

- Small retail or office

Key Next Steps

1. Act on short-term marketing strategy
2. Develop a long-term strategy

Potential Resources

- EPA Assessment grant (if available through City or other public entity)
- MassDevelopment Assessment/Cleanup loans
- Federal and Massachusetts brownfields tax incentives
- EPA RLF cleanup loan/subgrant
- BRAC insurance subsidy through BDC Capital
- Business Improvement District funds

