

Other Brownfields

Collegian Court

85 Park Street,
Chicopee, MA 01013

Property Description

This property includes a former restaurant with off-street parking. The property is for sale for \$349,000.

Owner: Steven R. Etheridge, et al

Size: 0.54 acres (Building: 8,735 SF)

FY12 assessed value: \$292,400 (Building: \$194,900)

Zoning: Residence C

Date acquired: Dec. 5, 2008

Previous owner: Dorothy and David Szpara

Brownfield Issues

- Potential environmental issues due to kitchen-related contamination

Reuse Scenarios

- Small retail or office
- Neighborhood market
- Restaurant

Key Next Steps

1. Act on short-term marketing strategy
2. Develop a long-term strategy

Potential Resources

- EPA Assessment grant (if available through City or other public entity)
- MassDevelopment Assessment/Cleanup loans
- Federal and Massachusetts brownfields tax incentives
- EPA RLF cleanup loan/subgrant
- BRAC insurance subsidy through BDC Capital
- Business Improvement District funds

