

Other Brownfields

Center Street (Former VOC) Parking Lot

Center St,
Chicopee, MA 01013

Property Description

This is a parking lot next to the former Racing Oil site. It is being sold with the former VOC Building that is located across the street.

Owner: M.J.P. Realty, LLC

Size: 0.38 acres

FY12 assessed value: \$97,700

Zoning: Business B

Date acquired: Feb. 1, 2001

Previous owner: William S. Rucki, Trustee of Faljan Trust (purchase)

Brownfield Issues

- Potential environmental issues due to parking lot use

Reuse Scenarios

- Small retail or office

Key Next Steps

1. Act on short-term marketing strategy
2. Develop a long-term strategy

Potential Resources

- EPA Assessment grant (if available through City or other public entity)
- MassDevelopment Assessment/Cleanup loans
- Federal and Massachusetts brownfields tax incentives
- EPA RLF cleanup loan/subgrant
- BRAC insurance subsidy through BDC Capital
- Business Improvement District funds

