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Minutes of the Chicopee Retirement Board monthly meeting held on April 25, 2019 at 8:30 a.m. in the Auditor's Conference Room.

Present: Members: Riley, Boronski, Mailhott, Ference & O'Shea

The Chairman called the regular meeting to order at 8:30 a.m.

A motion was made by Ms. Boronski and seconded by Mr. Mailhott to accept and approve the Minutes of the Regular Meeting that was held on March 28, 2019. The minutes will be placed on file. ALL IN FAVOR. (Board Member Riley did not vote as she was not in attendance at the meeting on the 29th of March.)

A motion was made by Mr. Mailhott and seconded by Mr. Ference to approve the monthly expense warrants #04252019 and #04262019 and payroll warrant #4302019. ALL IN FAVOR

Executive Session

A motion was made by Mr. Ference and seconded by Ms. Riley to enter into Executive Session at 8:32 a.m. as per M.G.L. Chapter 30A Section 21 for the purpose of discussing a Medical Panel Review. A roll call vote was taken: Mr. Ference "yes", Mr. Mailhott "yes", Ms. Boronski "yes", Ms. Riley "yes" and Mr. O'Shea "yes".

Regular Meeting Reconvened at 8:38 a.m.

The following people applied for membership in the system according to statute:

1. Elizabeth Aponte-Jusino -- Group #1 -- School
2. Michael Copeland -- Group #1 -- CHA
3. Paul Winspeare -- Group #1 -- H.R.
4. Nicholas S. Lempke -- Group #1 -- DPW
5. Konstantin Shevchenko -- Group #1 -- H.R.

A motion was made by Ms. Boronski and seconded by Mr. Ference to approve the above mentioned individuals for membership into the System. ALL IN FAVOR

Involuntary Accidental Disability Retirement Application Medical Panel Approval -- Fire Chief Desmarais filed an Involuntary Accidental Disability Application for Jason Karol due to an injury sustained in November of 2017. The three member medical panel was received and all three members voted in the affirmative on all three questions stating that Firefighter Karol's injury sustained in their opinion is that he is physically incapable to performing the essential duties of his job and that said incapacity is likely to be permanent and might be the natural and proximate result of the personal injury he sustained on that day in November

After a discussion a motion was made by Ms. Boronski and seconded by Ms. Riley to

approve an Involuntary Accidental Disability Application for Firefighter Karol and to submit all the necessary paperwork to PERAC for their approval. All members need to log onto PRSOPER and state whether they voted for or against this motion. ALL IN FAVOR.

The following Members applied for Superannuation Retirement according to statute:

Maciolek, Richard G. – Parks & Recreation Department – Assistant Superintendent – wishes to retire on April 30, 2019 with 21 years and 2 months of service.

St. Onge, Debra L. – School Department – Food Service – Assistant Cook – wishes to retire on April 30, 2019 with 11 years and 6 months of service.

Croteau, Jean J. – City Hall Maintenance – City Messenger – wishes to retire on July 12, 2019 with 35 years of creditable service.

Harrison, Theresa – School Dept., - Computer Lab - wishes to retire on June 30, 2019 with 26 years and 6 months of creditable service.

A motion was made by Ms. Riley and seconded by Mr. Ference to approve the above mentioned Retirement Applications. ALL IN FAVOR

The following retirement calculations have been prepared for the Board's approval according to statute:

Delmonte, Patricia – School – Lunch - \$20,598.12 per year – 31 years and 7 months of service
Desmarais, Dean – Fire Dept., - Chief - \$104,247.84 – 32 years 2 months of service

Motion was made Ms. Boronski and seconded by Mr. Ference to approve the retirement calculations. ALL IN FAVOR.

12 (2) (d) Benefits - Jette, Donna – School Department – Paraprofessional, became a member of the Retirement Board on 8/24/1998, passed away on March 27, 2019 with 20 years and 3 months of creditable service. Her husband, Michael P. Jette, Sr. has applied for 12 (2) (d) which will allow him to receive a member-survivor monthly benefit.

A motion was made by Mr. Mailhott and seconded by Ms. Boronski to allow Mr. Jette to receive monthly benefits under 12 (2) (d) as of March 28, 2019. ALL IN FAVOR.

The following Refund was prepared for the Board's approval according to statute:

Ciesluk, Clark – Chicopee Electric – Linesman –resigned July 26, 2018 - total refund \$8,448.37.
Garrow, Ryan, - DPW – Laborer – terminated February 15, 2019 – total refund \$5,906.26.
Cole, Scott – DPW – Supervisor – Wastewater – resigned March 18, 2019 – total refund

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\$28,328.94.

Motion was made by Mr. Ference and seconded by Ms. Riley to approve the refund applications. ALL IN FAVOR.

The following Transfers were prepared for the Board's approval according to statute:

Daly, Shelly – School Dept., Paraprofessional – transferred to Hampshire County - \$3,510.48
Drainville, William – DPW – MEO Laborer – transferred to Hampden County – \$2,489.49
Kusiak, John – Central Maintenance – Laborer – transferred to Holyoke Retirement - \$4,195.88
Liswell, Robert – MIS – Tech Project Manager- transferred to Hampshire County - \$60,360.40
Rybacki, Julie - School Dept., Paraprofessional – transferred to Springfield Retirement - \$1,551.77
Stone, Nickolas. – Police Dept., Patrolman – transferred to State Retirement - \$7,938.43
Walsh, Kerri, - School Dept., Paraprofessional – transferred to Mass Teachers Retirement - \$5,735.69

Motion was made by Ms. Riley and seconded by Mr. Ference to approve the retirement recalculations. ALL IN FAVOR.

Statement of Financial Interest - Reminder that in everyone's packet at the February board meeting there was a copy of the 2018 Statement of Financial Interest that each Board Member needs to fill out and return to PERAC no later than May 1, 2019 for Calendar Year 2018. A copy of the instructions were also enclosed. (the original and one copy must be mailed to PERAC).

SEI Amendment to Investment Management Agreement – the Board has received an Amendment to the previous contract that was signed in December of 2018, to reflect the new fee schedule that was adopted at the March 28, 2019 Board meeting. Copy of the previous agreement is in this packet for comparison.

90A and 90C Increases: At the March 22, 2018 Board Meeting a vote was taken to table the discussion of the 90A and 90C increases due to the fact that all contracts were in the middle of being settled. As of this month there are only three (3) contracts that have not been settled.

After a discussion a motion was made by Ms. Boronski and seconded by Mr. Ference not to grant the 90A's and 90C's increases effective July 1, 2018 and to put this back on the agenda next year to discuss whether or not to vote on an increase effective July 1, 2019. Vote was 3 to 2 in favor of this motion. Members Mailhott and O'Shea voted against this motion. Motion passed not to grant the increase effective July 1, 2018.

Comprehensive Medical Evaluations The Board received notice from PERAC that if their retirees was evaluated for possible return to service under M.G.L. Chapter 32, Section 8. At this time, the retiree is unable to perform the duties of the job, but may be subject to future evaluations. No Board action is necessary at this time. (C. Kellam)

MACRS Spring Conference - This year's MACRS Spring Conference will be held from Saturday, June 1, 2019 through Wednesday, June 5, 2019 in Hyannis at the Cape. Please let the Director know as soon as possible if you will be attending, as she needs to process the registration and book the hotel rooms for the four nights. The Director and her Assistant would both like to attend this meeting. (a copy of the preliminary agenda is attached.)

A motion was made by Ms. Boronski and seconded by Ms. Riley to allow the Director and the Assistant Director to attend this conference and to allow the Retirement System to pay for all registration fees and costs associated with this conference. ALL IN FAVOR.

MACRS Election - The Board Members received a letter from Richard P. Biagiott, a candidate for re-election to the Executive Board of the Massachusetts Association of Contributory Retirement Systems, Inc. (MACRS). He is kindly asking that you vote for him when you attend the Spring MACRS conference in June. (a copy of the letter is enclosed in this packet.)

Mass Retirees - we received an email regarding the Voice that is mailed to all Board Members at their home address - if a board member is not receiving the Voice please inform the Director so she can forward your information to Mass Retirees so in the future you will be receive this newsletter. If you do receive the newsletter and wish not to please inform the Director of that as well.

PERAC Memo #13/2019 Mandatory Retirement Board Member Board Training for a the 2nd quarter - A copy of this memo is included in your packet showing a list of all meetings that will be held during the second quarter which will give the Board Members credit.

MASS Retirees - included in this packet is a notice from Mass Retirees, entitled "Mass & Texas Lead National Fight to Reform WEP/GPO. Over the past four years a series of proposals have been filed by Congressman Neal and Congressman Brady (from Texas) that are designed to provide WEP relief for those currently victimized by WEP, as well as create a new fair Social Security formula for all new retirees. The goal is to pass a law reforming both the WEP and GPO. Including a monthly rebate for all WEP victims, and an end to offsetting the COLAs. Along with crafting a new way to hold those close to retirement age harmless from any negative impact that might come from changing the formula. If this law is passed, the rebate would likely take effect within the year. And all retirees that are currently impacted by the WEP/GPO would receive a monthly increase in their Social Security checks.

Reinstatement to Duties - For informational purposes only, Chairman O'Shea executed and submitted to the necessary paperwork to PERAC stating that David Izatt has been restored to his former position as Police Officer effective April 1, 2019.

Schedule for Board Meetings for 2019 - all Thursdays except when noted - January 24th, February 28^{th**}, March 28^{th**}, April 25th, May 23^{rd**}, June 19th (Wednesday), July 24th, August 22^{nd**}, September 26^{th**}, October 24th, November 21^{st**}, and December 19^{th**}, 2019. A copy of this schedule is in each board member's packet showing the dates, times and when the investment consultants will be in attendance.

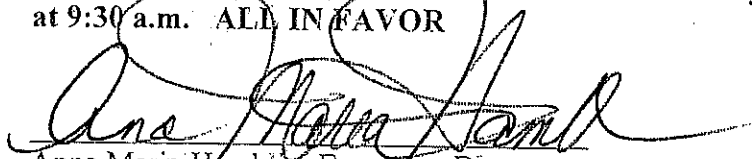
** denotes that a representative from either SEI or PRIM will be in attendance.

REPORTS AND NOTICES:

- Treasurer's Office – cash receipts – 2019
- Financial Statements – March
- Economic Outlook from SEI on the First Quarter
- PERAC Pension News #51
- PRIM 4th quarter update
- PRIM Annual Disclosure

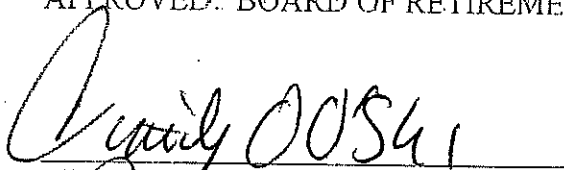
The reports were reviewed and placed on file.

A motion was made by Ms. Boronski and seconded by Mr. Ference to adjourn the meeting at 9:30 a.m. ALL IN FAVOR

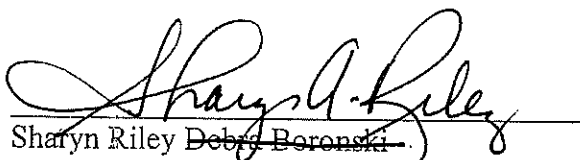


Anna Maria Hamblin, Executive Director

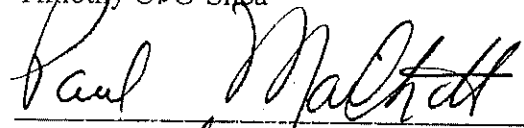
APPROVED: BOARD OF RETIREMENT



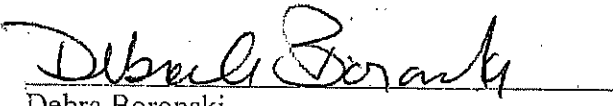
Timothy O'Shea




Sharyn Riley ~~Debra Boronski~~



Paul Mailhot



Debra Boronski



David Ference