

January 24, 2019

473

Minutes of the Chicopee Retirement Board monthly meeting held on January 24, 2019 at 8:30 a.m. in the Auditor's Conference Room.

Present: Members: Ference, Mailhott, Boronski, Riley and O'Shea

The Chairman called the regular meeting to order at 8:35 a.m.

A motion was made by Mr. Mailhott and seconded by Mr. Ference to accept and approve the Minutes of the Regular Meeting that was held on December 19, 2018. The minutes will be placed on file. ALL IN FAVOR.

A motion was made by Ms. Riley and seconded by Ms. Boronski to approve the monthly expense warrants #12282018A, #01242019 and payroll warrant #12282018. ALL IN FAVOR

The following people applied for membership in the system according to statute:

Sarah Amaral – Group #1 – School
Curtis Galiatsos – Group #1 – CHA
Thomas Casanova – Group #1 – CHA
Bradley V. Schultzki – Group #1 – Central Maint.
Lisa A. Kirby – Group #1 – Registrar
Andrew P. Rayder – Group #1 – Parks
Deborah M. Burkner – Group #1 – Treasurer's
Vivian J. Moreau – Group #1 – Police
Karen L. Thresher – Group #1 – School

A motion was made by Mr. Ference and seconded by Mr. Mailhott to approve the above mentioned individuals for membership into the System. ALL IN FAVOR

The following Members applied for Superannuation Retirement according to statute:

Swain, William M. – Chicopee Electric – Field Engineer wishes to retire on January 4, 2019 with 27 years and 5 months of service.

Bajek, Dennis J., Fire Department, Firefighter, wishes to retire on January 5, 2019 with 32 years of creditable service.

Desmarais, Dean F., - Fire Department, Chief, wishes to retire on March 12, 2019 with 32 years and 2 months of creditable service.

DelMonte, Patricia A. – School Department – cafeteria cook – wishes to retire on March 29, 2019 with 31 years and 7 months of service.

A motion was made by Ms. Boronski and seconded by Mr. Mailhott to approve the above mentioned Retirement Applications. ALL IN FAVOR

The following Retirement Allowance Calculations were prepared for the Board's approval according to statute:

Brooks, Carlton, School Department, retired 1/2/2019 - \$22,340.28 per year
Gontczaruk, Mary, School Department, retired 12/31/2018 - \$20,383.44 per year
Hourihan, Christopher, School Department, retired 1/2/2019 - \$32,090.16 per year
Lambert, Michelle, School Department, retired 12/21/2018 - \$23,157.48 per year
Lockett, Robert, Police Department, retired 12/28/2018 - \$46,330.32 per year
Provost, Jon, Police Department, retired 12/27/2018 - \$50,062.56 per year
Willette, Deborah, School Department, retired 12/31/2018 - \$39,261.00 per year

Motion was made by Ms. Riley and seconded by Mr. Ference to approve the above retirement calculations. ALL IN FAVOR.

COLA Increase – COLA notice was received from PERAC for FY 2020. Social Security Administration has announced that the latest Cost of Living Increase Adjustment (COLA) is 2.8%.

Upon review of the information and after a discussion, **a motion was made by Ms. Boronski and seconded by Mr. Mailhott to notify the City Council that the Board is going to consider granting a COLA effective July 1, 2019 at a public meeting to be held on Thursday, March 28, 2019, at 8:30 a.m. (the same day as the regular board meeting). ALL IN FAVOR.**

Mileage – Just a note that as of January 1, 2019 the standard mileage rate will be 58 cents per mile driven for business use (which is up 3.5 cents from 2018).

PERAC Training for the 1st Quarter – One of the trainings this year will be held on March 28, 2019 at 11:00 a.m. at the Springfield Retirement Board office PERAC will be holding a training titled Chapter 32 in a Nutshell. Registration for this training needs to be done through PROSPER. If you would like to attend this seminar please log into PROSPER and sign up as soon as possible because space is limited.

A motion was made by Ms. Boronski and seconded by Mr. Mailhott to allow Anna Maria Hamblin and Lidia Rodriguez attend the Chapter 32 in a Nutshell training on March 28, 2019. ALL IN FAVOR.

Election Officer – an election officer needs to be appointed for the June 14, 2019 Election of the First (1st) Board Member in order for the Board to proceed with holding an election in June.

A motion was made by Ms. Riley and seconded by Mr. Ference to appoint Lidia Rodriguez

as the Election Officer for the June 14, 2019 Election. ALL IN FAVOR.

Election for the First (1st) Elected Board Member Schedule

The following Schedule needs to be approved by the Board in order to hold an election for the First Elected Member if necessary:

March 15, 2019 – Election Notice Go Out to All Members & Retirees
March 15, 2019 – Nomination Papers Available
April 30, 2019 – Deadline for Nomination Papers
May 27, 2019 – Ballots will be mailed out if necessary
June 14, 2019 – Election
June 17, 2019 – Post Results

A motion was made by Ms. Boronski and seconded by Mr. Mailhott to adopt the above mentioned schedule for the First Elected Board Member. ALL IN FAVOR.

Records Access Officer – A Public Records Access Officer needs to be appointed by the Board who will be responsible for all public record requests.

A motion was made by Ms. Boronski and seconded by Mr. Ference to appoint Lidia Rodriguez as the Records Access Officer for the Chicopee Contributory Retirement System and to notify PERAC of this change. Also the information will be updated on the Retirement Board's webpage and posted in their office. ALL IN FAVOR.

Schedule for Board Meetings for 2019 – all Thursdays except when noted – January 24th, February 28th, March 28th, April 25th, May 23rd, June 19th (Wednesday), July 25th, August 22nd, September 26th, October 24th, November 21st and December 19, 2019. A copy of this schedule is in each board member's packet showing the dates, times and when the investment consultants will be in attendance.

REPORTS AND NOTICES:

- Treasurer's Office – cash receipts – November
- Cash books for October and November

The reports were reviewed and placed on file.

A motion was made by Ms. Boronski and seconded by Mr. Mailhott to adjourn the meeting at 8:43 a.m. ALL IN FAVOR

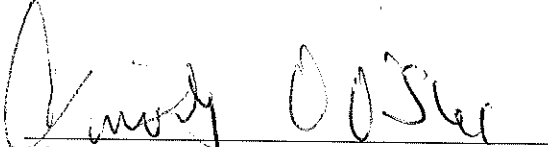


Anna Maria Hamblin, Executive Director


January 24, 2019

476

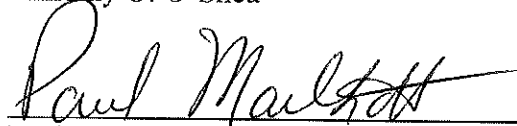
APPROVED: BOARD OF RETIREMENT



Timothy O. O'Shea




Sharyn Riley



Paul Mailhott



David Ference



Debra Boronski