

Finance Committee Meeting
Tuesday, May 22, 2018 @ 6:30 PM

ITEM #1

ORDERED THAT THE SUM OF SIX HUNDRED THOUSAND AND 00/100 DOLLARS (\$600,000.00) IS APPROPRIATED TO PAY COSTS OF PURCHASING TWO FABRIC ROOF STRUCTURES, INCLUDING THE PAYMENT OF COSTS INCIDENTAL OR RELATED THERETO; THAT TO MEET THIS APPROPRIATION THE TREASURER WITH THE APPROVAL OF THE MAYOR IS AUTHORIZED TO BORROW SAID AMOUNT UNDER AND PURSUANT TO CHAPTER 44, SECTION 7 (1) OF THE GENERAL LAWS, OR PURSUANT TO ANY OTHER ENABLING AUTHORITY, AND THAT THE MAYOR IS AUTHORIZED TO TAKE ANY OTHER ACTION NECESSARY OR CONVENIENT TO CARRY OUT THE PURPOSES OF THIS ORDER. ANY PREMIUM RECEIVED UPON THE SALE OF ANY BONDS OR NOTES APPROVED BY THIS VOTE, LESS ANY SUCH PREMIUM APPLIED TO THE PAYMENT OF THE COSTS OF ISSUANCE OF SUCH BONDS OR NOTES, MAY BE APPLIED TO THE PAYMENT OF COSTS APPROVED BY THIS VOTE IN ACCORDANCE WITH CHAPTER 44, SECTION 20 OF THE GENERAL LAWS, THEREBY REDUCING THE AMOUNT AUTHORIZED TO BE BORROWED TO PAY SUCH COSTS BY A LIKE AMOUNT.

ITEM #2

ORDERED THAT THE SUM OF SIXTEEN MILLION AND 00/100 DOLLARS (\$16,000,000.00) IS APPROPRIATED TO PAY COSTS OF RENOVATING CITY HALL, INCLUDING THE PAYMENT OF COSTS INCIDENTAL OR RELATED THERETO; THAT TO MEET THIS APPROPRIATION THE TREASURER WITH THE APPROVAL OF THE MAYOR IS AUTHORIZED TO BORROW SAID AMOUNT UNDER AND PURSUANT TO CHAPTER 44, SECTION 7 (1) OF THE GENERAL LAWS, OR PURSUANT TO ANY OTHER ENABLING AUTHORITY, AND THAT THE MAYOR IS AUTHORIZED TO TAKE ANY OTHER ACTION NECESSARY OR CONVENIENT TO CARRY OUT THE PURPOSES OF THIS ORDER. ANY PREMIUM RECEIVED UPON THE SALE OF ANY BONDS OR NOTES APPROVED BY THIS VOTE, LESS ANY SUCH PREMIUM APPLIED TO THE PAYMENT OF THE COSTS OF ISSUANCE OF SUCH BONDS OR NOTES, MAY BE APPLIED TO THE PAYMENT OF COSTS APPROVED BY THIS VOTE IN ACCORDANCE WITH CHAPTER 44, SECTION 20 OF THE GENERAL LAWS, THEREBY REDUCING THE AMOUNT AUTHORIZED TO BE BORROWED TO PAY SUCH COSTS BY A LIKE AMOUNT.

ITEM #3

Minutes – February 22, 2018